

CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2014

	Note	Group	
		2014 S\$'000	2013 S\$'000
Turnover	30	10,894,660	10,797,622
Cost of sales		(9,479,983)	(9,502,023)
Gross profit		1,414,677	1,295,599
General and administrative expenses		(352,486)	(347,378)
Other income		103,611	213,092
Other expense (net)		(26,924)	(1,126)
Finance income	31	19,431	17,051
Finance costs	31	(70,132)	(117,903)
Share of results of associates and joint ventures, net of tax		158,261	155,024
Profit before tax		1,246,438	1,214,359
Tax expense	32	(162,156)	(117,154)
Profit for the year	33	1,084,282	1,097,205
Profit attributable to:			
Owners of the Company		801,096	820,448
Non-controlling interests		283,186	276,757
Profit for the year		1,084,282	1,097,205
Earnings per share (cents):	34		
Basic		44.31	45.70
Diluted		43.98	45.36

The accompanying notes form an integral part of these financial statements.